

## Message Text

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PAGE 01 STATE 112034

42

ORIGIN ARA-10

INFO OCT-01 ISO-00 SS-15 PM-03 SP-02 EB-07 L-02 INR-07

/047 R

DRAFTED BY ARA/EP/P:FBCORRY:JH

APPROVED BY ARA/EP:RWEBER

----- 014344

P 141639Z MAY 75

FM SECSTATE WASHDC

TO AMEMBASSY LIMA PRIORITY

C O N F I D E N T I A L STATE 112034

STADIS////////////////////////////////

E.O. 11652: GDS

TAGS: ENRG, EGEN, EINV, PFOR, PE

SUBJECT: EXIM FINANCING FOR OCCIDENTAL SPUR PIPELINE

REF: A. LIMA 3839 B. 3858

1. REFERENCE REQUEST PARA 6 OF REFTTEL B, EXIM LOAN OFFICER INFORMED DESK OFFICER THAT REAR ADMIRAL (RET.) CASWELL SHEPHERD OF OXY CALLED ON EXIM CHAIRMAN CASEY MAY 2 TO DISCUSS POSSIBILITY OF EXIM LOAN TO OXY FOR CONSTRUCTION OF SPUR PIPELINE. SHEPHERD TOLD CASEY THAT GOP WOULD LIKELY REQUIRE OXY TO BUILD ITS OWN SPUR AND THAT OXY EXPECTED QUOTE SOMETHING IN WRITING END OF QUOTE ON THE MATTER LATTER THIS MONT. CASEY INFORMED SHEPHERD THAT EXIM WAS PREPARED TO CONSIDER OXY APPLICATION IN SAME LIGHT AS PETROPERU REQUEST AND THAT EXIM WOULD REQUIRE GENERALLY SAME DATA TO SUBSTANTIATE THE ECONOMIC VIABILITY OF OVERALL PROJECT THAT IT REQUIRED FROM PETROPERU-COFIDE. EXIM HOPES SHEPHERD LEFT WITHOUT ANY DOUBTS REGARDING EXIM'S NEED FOR THE DATA.

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PAGE 02 STATE 112034

2. EXIM DID NOT REPEAT NOT INFORM OXY THAT IT WAS NOT

INTERESTED IN FINANCING OXY SPUR.

3. COMMENT: EMBASSY IS TO BE COMPLIMENTED ON REPORTING  
AND ANALYSIS IN TWO EXCELLENT REFTELS. IS IT A POSSIBILITY

THAT MINISTER OF MINES AND ENERGY FERNANDEZ MALDONADO AND  
ASSOCIATES HAVE BECOME AWARE THAT PIPELINE MAY HAVE BEEN  
PRIME ECONOMIC BLUNDER AND MIGHT BE PREPARING THE GROUND  
TO FORCE OXY AND OTHERS INTO POSITIONS WHICH COULD BE  
CITED AS REASONS FOR GOP'S FAILURE TO PRODUCE EXPECTED  
PETROLEUM BONANZA AND AS JUSTIFICATION FOR GOP ACTIONS  
AGAINST COMPANIES? KISSINGER

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** DIPLOMATIC DISCUSSIONS, BANK LOANS, EXPLORATORY DRILLING, PETROLEUM PIPELINES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 14 MAY 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE112034  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** FBCORRY:JH  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D750169-0529  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750553/aaaabvky.tel  
**Line Count:** 73  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN ARA  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 LIMA 3839, 75 3858  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 11 SEP 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <11 SEP 2003 by CunninFX>; APPROVED <03 NOV 2003 by GolinoFR>  
**Review Markings:**

Margaret P. Grafeld  
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EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIM FINANCING FOR OCCIDENTAL SPUR PIPELINE  
**TAGS:** ENRG, EGEN, EINV, PFOR, PE, OCCIDENTAL, XMB  
**To:** LIMA  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006